

# NEWS FROM

## Alabama Student Loan Program—KHEAA

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### **FOR IMMEDIATE RELEASE**

#### **Student Loan People designated Exceptional Performer**

**Montgomery, Alabama (May 25, 2006)** — The Student Loan People<sup>sm</sup> announced today that it has earned the designation of Exceptional Performer for its compliance in servicing Federal Family Education Loans, including Federal Stafford, PLUS, and Consolidation Loans. To qualify for this distinction, the U.S. Department of Education (USDE) requires lenders and servicers to undergo extensive audits demonstrating compliance with servicing requirements set by USDE at a rate of 97 percent or higher.

As an Exceptional Performer, The Student Loan People will have its student loans insured by USDE at the highest level beginning June 1. This will result in savings to The Student Loan People that may be used to provide additional services to help students and families plan and pay for higher education.

“The Student Loan People’s longstanding commitment to serving students and borrowers with quality programs and services is now being duly recognized by USDE as an Exceptional Performer,” said Jane L. Roig, interim chief executive officer. “Alabamians who have student loans through this organization may be assured they receive the highest level of service and professionalism.”

The Student Loan People is known for its exceptionally low-cost student loans. For more information, call (888) 678-4625 or write The Student Loan People, P.O. Box 24328, Louisville, KY 40224-0328.

For more information about college financial aid, visit [www.alstudentaid.com](http://www.alstudentaid.com); write the Alabama Student Loan Program, 100 North Union Street, Suite 308, Montgomery, AL 36104-3762; or call 334-265-9720, toll free (800) 721-9720.